

Convergent EDM Acquires All Rights to Millennium Document Management System From MyDocuments, Inc.

BOHEMIA, NY. May 8th, 2002. - Convergent EDM, Inc., (CEDM) announces the acquisition of all intellectual property, commercial and trade rights to the Millennium document management system from MyDocuments, Inc. Effective immediately, Convergent EDM will be continuing development, pursuing sales and re-establishing support for the Millennium product suite.

The Millennium 10 platform, the most recent product release, allows companies to manage, distribute, and exchange large volumes of content within and beyond the enterprise to both employees and customers. This feature rich product incorporates the feel of Microsoft Outlook® and also offers a separate web browser client that can allow users access to their files from any remote location via the Internet. Millennium delivers 128-bit encryption for securing company files via LAN, WAN, Intranet and Internet. Other features include compression, intelligent thumbnail viewing, a document routing wizard, a rescan feature, advanced server based OCR features, version control, check in & check out, and a web application server. A product demo is available on the company's website, www.convergentedm.com.

Privately held Convergent EDM's acquisition of Millennium completes a comprehensive product and services portfolio, which offers a unique, feature-rich and user friendly presence in the document imaging market. The firm's strategic mission is to focus on continual design improvement, user-friendly product/upgrade delivery, ongoing feature enhancement, and long-term client relationships. Members of the CEDM's management team are highly experienced advisors and integrators of document imaging technology. CEDM's new offices are located in Bohemia, NY in the heart of "Silicon Island", the technology hub of Long Island.

About Convergent EDM, Inc.

Convergent EDM, Inc. is a designer and developer of robust electronic document management solutions for today's information intensive business environments. Continuing a tradition of feature rich architecture, our expertly skilled engineers have developed a document management solution for companies and



organizations of all types and sizes across the fields of accounting, real estate, consumer services, and manufacturing to name a few. We integrate our information access tools seamlessly into our clients existing MIS platforms. Convergent's strategic mission focuses on continuous design improvement, user-friendly product/upgrade delivery, ongoing feature enhancement, and long-term client relationships.

Convergent EDM, Inc. is privately held company that is a leading provider of secure document management solutions serving Fortune 1000 companies, large public sector organizations and small businesses. The Millennium 10 family of products is a scalable secure document management solution that stores, indexes and manages a variety of information including: scanned images, electronic documents (word processing, spread sheets, presentations), video, voice recordings and speech recognition from a single easy to use interface. Convergent EDM, Inc. delivers the easiest and most comprehensive way to dramatically reduce the high cost of managing information in all of the forms that it appears in today's business world. For more information on Convergent EDM, Inc. or to learn more about Millennium 10, visit our Website at www.convergentedm.com

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